

Message Text

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PAGE 01 KUWAIT 04171 230808Z
ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 OPIC-06 COME-00 AID-05
SP-02 CIAE-00 INR-10 NSAE-00 (ISO) W
-----035698 241029Z /11

R 230747Z JUL 78
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 1462
INFO AMEMBASSY ABU DHABI
AMEMBASSY CAIRO
AMCONSUL DHAHRAN
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY MANAMA
AMEMBASSY MUSCAT

UNCLAS KUWAIT 4171

DEPT PASS EXIMBANK AND OPIC

E.O. 11652: N/A
TAGS: EINV
SUBJ: EXIMBANK GUARANTEE PROGRAM FOR U.S. CONTRACTORS OVERSEAS

REF: (A) KUWAIT 1279 (NOTAL), (B) 76 KUWAIT 5004 (NOTAL)

1. EMBASSY RECENTLY RECEIVED EXIMBANK PRESS RELEASE DATED JULY 5
ANNOUNCING THAT EXIMBANK HAS ESTABLISHED EXIMBANK GUARANTEE
PROGRAM FOR U.S. CONTRACTORS OVERSEAS, REPLACING SIMILIAR
OPEC PROGRAM WHICH WAS TERMINATED ON JULY 1.

2. AS DEPT. AWARE, THIS EMBASSY HAS TRIED IN PAST TO ELICIT
WASHINGTON APPROVAL OF IMAGINATIVE OPIC PROGRAM UNDER WHICH OPIC
WOULD PROVIDE RISK INSURANCE FOR PERFORMANCE GUARANTEES
THEREBY REDUCING FINANCIAL DRAIN ON U.S. FIRMS BIDDING ON LARGE
CONSTRUCTION CONTRACTS HERE AND ELSEWHERE IN THE MIDDLE
EAST. WILL NEW EXIM PROGRAM INCLUDE THIS STILLBORN OPIC
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ONE? IF SO, WE WOULD LIKE DETAILS SOONEST. AMBASSADOR AND OPIC
MISSION DISCUSSED SUCH A PROGRAM WITH GOK OFFICIALS IN SOME
DETAIL IN LATE 1976 AND THEY SHOWED CONSIDERABLE INTEREST.
WE HAVE NEVER BEEN ABLE TO PROCEED FURTHER OWING TO CHANGES
IN OPIC MANDATE BEGINNING IN 1977.
SUTHERLAND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Expiration:
Film Number: D780303-0076
Format: TEL
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780729/aaaaayom.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7246f96d-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 78 KUWAIT 1279, 76 KUWAIT 5004
Retention: 0
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Review Content Flags:
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Secure: OPEN
Status: NATIVE
Subject: EXIMBANK GUARANTEE PROGRAM FOR U.S. CONTRACTORS OVERSEAS
TAGS: EINV, KU, XMB
To: STATE
Type: TE
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Review Markings:
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